### **New Zealand Insolvency Statistics**

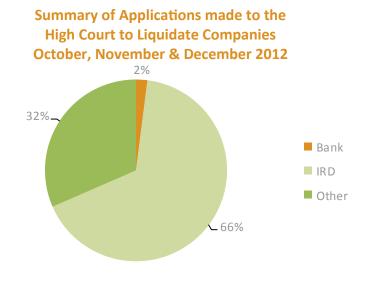
January 2013

Gerry Rea Partners Analysis of the External Insolvency Appointments in New Zealand

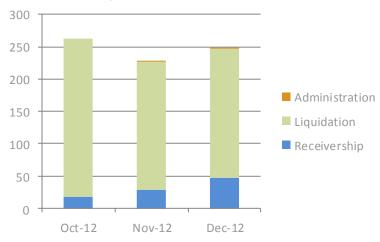


### What the quarterly figures are showing

- A small increase in receivership appointments during December while liquidation appointments were consistent with November. 48 receivership appointments and 199 liquidations were recorded in December.
- Total insolvency appointments in the three months to December were 740. Liquidations accounted for 641 of those appointments.
- Total number of applications made to the High Court to liquidate companies were 323 for the three months to December.



# **Summary of Insolvency Appointments October, November & December 2012**



#### For More Information

TW Gerry Rea Partners is an independent Chartered Accounting firm which provides its clients with specialist services in Insolvency & Restructuring, Corporate Recovery, Advisory and Transaction Services, and Forensic Accounting. For more information about us and what we do, please call, email or simply visit our website;

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(Kindly note that the above summaries are based on advertisements in the New Zealand Gazette and are summarised by publication date and not appointment date. The Gazette published on the 1st of November has been included in the above analysis as October data.)

### **New Zealand Insolvency Statistics**

January 2013



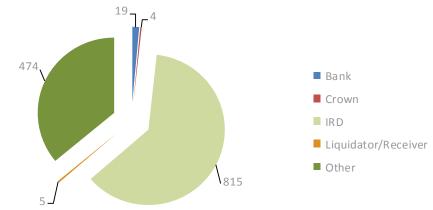
### What the annual figures are showing

- Total insolvency appointments during the year were 2912. The total applications made to the High Court to liquidate sit at 1317 (not shown in the graph above).
- Liquidations accounted for 2610 of those appointments with Administrations only accounting for 9 appointments.
- Unlike the situation in Australia, administrations are clearly not in favour. Most administrations ending in liquidation or receivership.

### **Summary of Insolvency Appointments** for the year ending December 2012



### **Summary of Applications made to the High Court to Liquidate Companies for the year ending December 2012**



Total Applications during 2012: 1317

#### **Our Partners**







John Leonard



**Simon Dalton**